



2025 Mid-Year Stakeholder Report

Reflections

Dear Friends and Supporters,

Alliant Energy is proud to invest in the EDC and have been doing so since its founding over 20 years ago. The EDC remains committed to serving businesses in the region and across the state as more than ever, we find a growing need for its services. The EDC model delivers proven results, creating significant financial impact for both the companies it serves and their communities. Of course, EDC does not do this without your investment, and we want to thank you for your continued financial support of the organization.

While much has changed in the last 20+ years, the need to support interstate commerce companies has not. These businesses bring new dollars into our economy, creating a ripple effect for job creation, capital investment, philanthropy, and support for other area businesses. Few organizations can provide hands-on support for such businesses, whether they are a startup or an existing company. The EDC's tenured staff brings a wealth of experience and connections, that are unmatched in the State of Iowa. Finally, the willingness to collaborate with other state, regional and local organizations is noted, as it takes a strong entrepreneurial ecosystem to create a 'rising tide'.

As we look forward to the next 20+ years, I see EDC serving more companies including those with greater potential for scaling their operations. Imagine a future where we support a growing number of consumer product, medical innovation, edtech, manufacturing or software as a service companies that develop breakthrough technologies and change people's lives. Imagine a future where more people choose Iowa to start their business because they find all the support they need is here. Imagine a future where Iowa becomes a hub of innovation around new industries where strengths inherently lie.

This future is possible but will require investment in strong, locally owned companies.

Thank you for joining us on this journey.
Dennis Jordan, EDC Board Member
Alliant Energy

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A Strategic Partner

Based in Cedar Rapids, Iowa, EDC is Iowa's premier business growth engine, helping interstate companies scale with expert, hands-on support.

As a nonprofit partner, we deliver customized, results-driven guidance at every stage of business, startup to expansion. EDC stands out by providing one-on-one strategic support, the only resource of its kind in Iowa.

Our Board

Nancy Lynk, US Bank (Chair)

Jon Dusek, Armstrong Development (Past Chair)

Dennis Jordan, Alliant Energy

William McCartan, Bradley & Riley PC

Charles Rohde, King's Materials

Aaron Friederich, GreenState Credit Union

David Hensley, University of Iowa, JPEC

Gavin McGrath, McGrath Auto Group

Hunter Skogman, Skogman Realty

Jack Gonder, Bankers Trust

Jared Adam, Shuttleworth & Ingersoll

Jasmine Almoayyed, Kirkwood Community College

Kim King, Alliant Energy

Kris Gulick, Kris Gulick, CPA/EdgeData

John Hall, Cedar Rapids Bank & Trust

Pat Deignan, BankIowa

Steve Schoenauer, RSM US LLP

Terry Sullivan, Linn County REC

Tim Kintner, Ohnward Bank & Trust

Tom DeBoom, Simmons Perrine Moyer Bergman



Client Insights



WatchPoint IT
Cedar Rapids

"EDC has been in my corner for 20+ years and continues to be a key part of my business journey. Beth has been great at helping focus our marketing, and Curt always brings steady leadership advice and clear roadmap guidance to keep us moving forward. If you're looking for a true partner to help grow your business, EDC delivers."

Greg Edwards, CEO/Founder



Oasis
Iowa City

"One of the best decisions we made while running Oasis Falafel was welcoming EDC as our business advisor and mentor. Becoming part of the EDC family has been instrumental in guiding the growth of our hummus brand. Their strategic insight and support have helped us sharpen our marketing, expand into major retail outlets like Costco, and approach key decisions with greater confidence. We are deeply grateful for their ongoing partnership and practical advice, which continue to strengthen both our restaurant and wholesale operations."

Naftaly Stramer & Ofer Sivan, Owners



Augment Surgery
Iowa City

"Partnering with the EDC for a second year has been incredible as I navigate my transition from a healthcare career to entrepreneurship. Their consistent support—both for me personally and for my business goals—has been reassuring. Their strategic guidance helped refine my go-to-market approach and execute targeted email campaigns that have already driven new leads and business growth. I'm confident in the momentum we're building and excited about the milestones ahead."

Michelle Higgins MD, PhD, Founder & CEO

augment.surgery

Client Insights



IEA
Hiawatha

"Even in the early stages of working with EDC, we've already seen the value of their strategic insight. They've helped us clarify our goals, identify key growth opportunities and weaknesses to strengthen. They gave us insight on ourselves and how that compares to the job functions we currently have assigned. It's been a collaborative and energizing experience so far, and we're excited about what's ahead."

Bryan McGlothlin, CEO & Chairman of the Board



Spotix
North Liberty

"Working closely with the EDC is the cheapest tuition we have ever had. Learning from their decades of experience continually unlocks immense value for our company. Recently, we have benefited from the EDC team stepping in and providing fractional operational services. Additionally, the leadership training and mentoring they've provided to several of our staff has been invaluable in growing our team"

Aaron Verhorevoort, CEO



Innovas Technologies
Coralville

"Innovas Technologies has expanded to export markets in Europe, the Middle East and Africa, which has added layers of complexity to the processes needed by our company. As we journey forward, EDC has been a family-like partner in these endeavors, as they are always present to assist us in finance, HR, strategy and regulatory matters. We have come to trust and rely on EDC and much of our success can be attributed directly to their involvement in our business."

Charles Dirks, Founder and CEO



Client Metrics

At EDC, we empower entrepreneurial ventures at every stage, from startups to established businesses, providing the guidance and resources needed to launch and scale successfully. Below is a snapshot of the clients we are supporting in 2025.

30

of Clients

9

Industry Sectors

13

Client Locations



Support EDC

Fueling Iowa Business Growth

Thank you to the public and private partners who make our work possible. Your support fuels the success of Iowa-based interstate companies—driving innovation, job creation, and community growth across the state. Become an EDC partner and help us continue powering the companies that power Iowa.

Learn more at edcinc.org

LEADER LEVEL



CHAMPION LEVEL



PARTNER LEVEL



COLLABORATOR LEVEL



MEMBER LEVEL

